

# FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING

## Financial report for year ending 31<sup>st</sup> March 2018

In the financial year to 31<sup>st</sup> March 2018, the Parish Council continued to provide for precept funds and playpark funds separately within the accounting process to ensure that the funds raised so diligently by parishioners can be clearly accounted for. In addition, funds for the defibrillator were also accounted for separately. The Financial Report therefore reflects this accounting process.

### Precept funds

Opening balance at 1<sup>st</sup> April 2017: £5,926.14

The precept for the year to 31<sup>st</sup> March 2018 was maintained at the previous year's level of £7,150.

Income received in the year:		Expenditure in the year (incl. VAT):	
VAT refunds	£306.16	Street lighting	£1,460.75
Interest	£0.14	Grass cutting	£815.00
The Fox (Chronicle advertising)	£120.00	Subscriptions	£36.00
Limes Farm (Chronicle – 2 years)	£240.00	Donation to defibrillator fund	£480.00
Transparency fund	£240.00	Administrational costs	£1,940.30
Cancelled cheque (Land Registry)	£30.00	Clerk's costs	£1,700.00
		General maintenance	£187.20
		Speed testing Queens Street	£234.00
<b>Total income</b>	<b>£936.30</b>	<b>Total expenditure</b>	<b>(£6,853.25)</b>

Opening Balance	£5,926.14
Precept	£7,150.00
Income received	£936.30
Expenditure	(£6,853.25)
<b>Closing Balance at 31<sup>st</sup> March 2016:</b>	<b>£7,159.19</b>

Item	2016 costs (excl. VAT)	2017 costs (excl.VAT)	% increase (where applicable)
Street lighting			
- Electricity	£855.24	£980.90	14.7%
- Maintenance	£382.47	£359.00	
Administration			
- Insurance	£720.70	£749.64	4%
- Internal audit fee	£162.00	£167.00	3.1%
- External audit fee	£200.00	£0.00	
- NCALC subscription	£245.74	£256.04	4.2%
- Chronicle printing	£795.60	£715.60	
- Election fee	£0.00	£0.00	
- Clerk's salary	£1,400.00	£1,400.00	
- Clerk's expenses	£300.00	£300.00	
- Clerk training	£0.00	£0.00	
- Website domain name renewal	£41.65	£43.35	4.1%
- Website hosting and support service	£61.88	£0.00	
- IT equipment	£613.69	£0.00	
- Land registry	£30.00	£0.00	
Mowing	£840.00	£815.00	
General maintenance			
- Dog waste disposal	£156.00	£156.00	

# FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING

## Financial report for year ending 31<sup>st</sup> March 2018

- Refurbishment of noticeboard	£0.00	£0.00	
- Playpark safety inspection	£0.00	£0.00	
Council for Protection of Rural England subs	£36.00	£36.00	
Donation to defibrillator fund	£0.00	£480.00	
Speed check on Queens Street	£0.00	£195.00	
		£6653.53	

### Explanation of increases

The 14.7% increase in electricity costs are due to the unit costs charged by E.ON increasing from 14.4p per kWh to 15.75p per kWh which applied from 1<sup>st</sup> July 2017. The replacement of the street lighting is very much on the agenda for the next financial year, dependent on receipt of funding through the Councillors Empowerment Fund, which will result in a decrease in electricity costs once the new lighting has been installed.

The insurance increase is inflationary, as is the website domain name renewal.

NCALC is the Northamptonshire County Association of Local Councils. The subscription fee pays for membership of NCALC and of NALC, the National Association of Local Councils. The subscription is based on the number of electorate, which for Farthinghoe and Steane increased from 329 to 358, resulting in the cost increase. The internal audit is conducted by NCALC, which reflects the same increase.

A full breakdown of the accounts is now uploaded monthly to the website so that at any time, parishioners will be able to see the current funding status for the parish.

### Playpark funds

Opening balance at 1<sup>st</sup> April 2017: £2,192.34

Income received in the year		Expenditure in the year	
None		Parking bollards	£36.00
<b>TOTAL</b>	<b>£0.00</b>	<b>TOTAL</b>	<b>(£36.00)</b>

Opening Balance	£2,192.34
Income received	£0.00
Monies paid out	(£36.00)

Closing Balance at 31<sup>st</sup> March 2018      **£2,156.34**

### Defibrillator funds

Opening balance at 1<sup>st</sup> April 2017: £0.00

Income received in the year		Expenditure in the year	
Film nights fundraising	£101.40	Cabinet	£402.00
Donations from individuals	£150.00	Defibrillator	£780.00
Donation from Parish Council	£480.00		
Donation from Village Hall	£690.08		
VAT refund	£197.00		
<b>TOTAL</b>	<b>£1,618.48</b>	<b>TOTAL</b>	<b>(£1,182.00)</b>

**FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING**  
**Financial report for year ending 31<sup>st</sup> March 2018**

Opening Balance	£0.00
Income received	£1,618.48
Monies paid out	(£1,182.00)

Closing Balance at 31<sup>st</sup> March 2018                      **£436.48**

**TOTAL CLOSING BALANCE AT 31<sup>ST</sup> MARCH 2018:**

Precept	£7,159.19
Playpark	£2,156.34
Defibrillator	£436.48
<b>TOTAL</b>	<b>£9,752.01</b>

I hope this gives an indication of how the Parish Council spends the precept on your behalf. The Parish Council will be pleased to answer any questions.

Pip Clayton, Clerk to Farthinghoe Parish Council

6<sup>th</sup> April 2018

**FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING**  
**Financial report for year ending 31<sup>st</sup> March 2018**

Farthinghoe Parish Council - Accounts to 31st March 2018					
			To 31.3.18		To 31.3.17
<b>Receipts</b>					
<b>Parish Council</b>					
	Precept	£7,150.00			£7,150.00
	Transparency funding	£240.00			£340.00
	Chronicle advertising	£360.00			£120.00
	VAT returns	£306.16			£260.44
	Bank interest	£0.14			£0.06
			<b>£8,056.30</b>		<b>£7,870.50</b>
<b>Playpark</b>					
	Fundraising	£0.00			£448.00
	VAT returns	£0.00			£53.48
			<b>£0.00</b>		<b>£501.48</b>
<b>Defibrillator</b>					
	Fundraising	£791.48			£0.00
	Donations	£630.00			£0.00
	VAT returns	£197.00			£0.00
			<b>£1,618.48</b>		<b>£0.00</b>
	<b>Total Receipts</b>		<b>£9,674.78</b>		<b>£8,371.98</b>
<b>Payments</b>					
<b>Parish Council</b>					
	Electricity	£1,460.75			£1,356.96
	Maintenance - grass cutting, dog waste	£1,002.20			£1,027.20
	Subscriptions	£459.04			£443.74
	Chronicle	£715.60			£795.60
	Clerk's salary & expenses	£1,420.00			£1,420.00
	Income Tax - Clerk	£280.00			£280.00
	Insurance	£749.64			£720.70
	External audit	£0.00			£240.00
	Donation to defibrillator fund	£480.00			£0.00
	Land Registry (cancelled cheque)	-£30.00			£30.00
	Website	£52.02			£124.23
	Speed monitoring	£234.00			£0.00
	<b>Total Overheads</b>		<b>£6,823.25</b>		<b>£6,438.43</b>
	Asset purchase - computer equipment	£0.00			£736.43
	<b>Total Assets</b>		<b>£0.00</b>		<b>£736.43</b>
	<b>Total Payments</b>		<b>£6,823.25</b>		<b>£7,174.86</b>
<b>Playpark</b>					
	General maintenance	£0.00			£50.00
	Health & Safety equipment	£36.00			£0.00
			<b>£36.00</b>		<b>£50.00</b>
<b>Defibrillator</b>					
	Asset purchase - defibrillator and casing	£1,182.00			£0.00
			<b>£1,182.00</b>		<b>£0.00</b>
	<b>Total Payments</b>		<b>£8,041.25</b>		<b>£7,224.86</b>
	<b>Surplus/(Deficit) for year</b>		<b>£1,633.53</b>		<b>£1,147.12</b>

**FARTINGHOE PARISH COUNCIL ANNUAL PARISH MEETING**  
**Financial report for year ending 31<sup>st</sup> March 2018**

<b>Accounting Balances</b>						
	Parish Council	£7,159.19			£5,926.14	
	Playpark fund	£2,156.34			£2,192.34	
	Defibrillator fund	£436.48			£0.00	
	<b>Annual Total</b>		<b>£9,752.01</b>		<b>£8,118.48</b>	
<b>Bank Balances as at 31 March</b>						
	Current Account	£9,617.67			£8,014.28	
	Business Saver Account	£200.64			£200.50	
	Unpresented cheque	-£66.30			-£96.30	
	<b>Total</b>		<b>£9,752.01</b>		<b>£8,118.48</b>	
<b>Annual Accounts 2017-2018</b>		<b>Opening balance</b>	<b>Receipts</b>	<b>Payments</b>	<b>Closing balance</b>	<b>Surplus/ (Deficit)</b>
	Parish Council	£5,926.14	£8,056.30	£6,823.25	£7,159.19	
	Playpark funds	£2,192.34	£0.00	£36.00	£2,156.34	
	Defibrillator funds	£0.00	£1,618.48	£1,182.00	£436.48	
		<b>£8,118.48</b>			<b>£9,752.01</b>	£1,633.53
<b>Annual Accounts 2016-2018</b>						
	Parish Council	£5,230.50	£7,870.50	£7,174.86	£5,926.14	
	Playpark funds	£1,740.86	£501.48	£50.00	£2,192.34	
	Defibrillator funds	£0.00	£0.00	£0.00	£0.00	
		<b>£6,971.36</b>			<b>£8,118.48</b>	£1,147.12