

FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING

Financial report for year ending 31st March 2019

In the financial year to 31st March 2019, the Parish Council continued to provide for Precept funds and Playpark funds separately within the accounting process to ensure that the funds raised so diligently by parishioners can be clearly accounted for. In addition, funds for the Defibrillator were also accounted for separately. The Financial Report therefore reflects this accounting process.

Precept funds

Opening balance at 1st April 2018: £7159.19

The precept for the year to 31st March 2019 was £7,900.

Income received in the year:		Expenditure in the year (incl. VAT):	
VAT refunds	£1803.25	Street lighting	£1588.05
Interest/Compensation	£25.40	Maintenance Grass/Dog Waste etc.	£933.60
Chronicle Advertising	£120.00	Subscriptions	£458.80
SNC Grants	£7574.00	Chronicle	£795.60
Village Hall Loan	£5022.00	Clerks Salary (inc Tax)	£2010.00
		Clerks Expenses	£325.00
		Insurance	£643.81
		Audit	£175.00
		Donations (WW1 War Tribute	
		Event at The Fox)	£300.00
		Projects (Street Lighting &	
		Village Hall Insulation	£9509.72
		Repayment of Village Hall Loan	£5022.00
		Website	£135.45
Total Income Received	£22444.65	Total expenditure	(£21897.03)

Opening Balance	£7159.19
Income received	£22444.65
Expenditure	(21897.03)
Closing Balance at 31st March 2019:	£7706.81 (£1000 of balance is reserved for Election Costs in 2020)

Item	2018 costs (excl. VAT)	2019 costs (excl. VAT)	% increase (where applicable)
Street lighting			
- Electricity	£980.90	£1102.55	11%
- Maintenance	£359.00	£359.00	
Administration			
- Insurance	£749.64	£643.81	-14%
- Internal audit fee	£167.00	£172.00	3%
- External audit fee	£0.00	£0.00	
- NCALC subscription	£256.04	£250.80	-3%
- Chronicle printing	£715.60	£795.60	10%
- Election fee	£0.00	£0.00	
- Clerk's salary	£1400.00	£2010.00	30.3%
- Clerk's expenses	£300.00	£325.00	8%
- Clerk training	£0.00	£175.00	100%
- Website domain name renewal	£43.35	£51.00	15%

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- Website hosting and support service	£0.00	£61.88	100%
- IT equipment	£0.00	£0.00	
- Land registry	£0.00	£0.00	
Mowing	£815.00	£690.00	-15.4%
General maintenance			
- Dog waste disposal	£156.00	£156.00	
- Refurbishment of noticeboard	£0.00	£0.00	
- Playpark safety inspection	£0.00	£56.40	100%
Council for Protection of Rural England subs	£36.00	£36.00	
Donation to defibrillator fund	£480.00	£0.00	-100%
Speed check on Queens Street	£195.00	£0.00	-100%
Projects			
Village Hall Insulation	£0.00	£4185.00	100%
Street Lighting	£0.00	£3389.00	100%

Explanation of increases

The % increase in electricity costs are due to the unit costs charged by E'ON increasing from 15.75p per kWh to 17.90p per kWh which applied from 1st July 2018. Going forward the installation of new street lamps installed in January 2019 will result in reduced consumption of energy. There will also be no street light maintenance charges for the year 2019-20 as the replacement lamps have a one year warranty, this charge will re-commence in 2020-21

The website domain name renewal and support are inflationary.

NCALC is the Northamptonshire County Association of Local Councils. The subscription fee pays for membership of NCALC and of NALC, the National Association of Local Councils. The subscription is based on the number of electorates of 319 which is a slight reduction on 2017.

The internal audit is conducted by NCALC, the increase is inflationary.

A full breakdown of the accounts is now uploaded monthly to the website so that at any time, parishioners will be able to see the current funding status for the parish.

Clerks Salary is increase as the number of hours were changed from 10 to 15 per month commencing September 2018. In addition, there was an overlap of Clerks employed in the month of September 2018.

Clerk expenses was a temporary increase as two clerks were employed during the month of September 2018

Some items appear in 2018 which were new or one-off costs resulting in a 100% increase;

- New Clerk training was required in September 2018, which was not required in 2017 resulting in a 100% increase over the previous year.
- Playpark inspection – annual inspection was not required in 2017 but it is annual requirement and will now appear annually in the accounts.
- Village Hall Insulation & Street Lighting projects, one off cost which were completely funded by SNC Grants.

The Precept for the forthcoming year 2019/20 is £7900, the same as 2018/19.

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Playpark funds

Opening balance at 1st April 2018: £2,156.34

Income received in the year		Expenditure in the year	
None			none
TOTAL	£0.00	TOTAL	(£0.00)
Opening Balance	£2,156.34		
Income received	£0.00		
Monies paid out	(£0.00)		
Closing Balance at 31 st March 2019	£2,156.34		

Defibrillator funds

Opening balance at 1st April 2018: £436.48

Income received in the year	None	Expenditure in the year	None
TOTAL	£0.00	TOTAL	(£0.00)
Opening Balance	£436.48		
Income received	£0.00		
Monies paid out	(£0.00)		
Closing Balance at 31 st March 2019	£436.48		

TOTAL CLOSING BALANCE AT 31ST MARCH 2019:

Precept	£6706.81
Precept reserves (for 2020 elections)	£1000.00
Playpark	£2,156.34
Defibrillator	£436.48
TOTAL	£10,299.63

Mary Amos – Parish Clerk
 16 April 2019

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Farthinghoe Parish Council - Accounts to 31st March 2019

		To 31.3.19		To 31.3.18	
Receipts					
Parish Council					
	Precept	£ 7,900.00			£7,150.00
	Grants/Loans	£ 12,596.00			£240.00
	Chronicle advertising	£ 120.00			£360.00
	VAT returns	£ 1,803.25			£306.16
	Bank interest/Compensation	£ 25.40			£0.14
			£22,444.65		£8,056.30
Playpark					
	Fundraising	£0.00			£0.00
	VAT returns	£0.00			£0.00
			£0.00		£0.00
Defibrillator					
	Fundraising	£0.00			£791.48
	Donations	£0.00			£630.00
	VAT returns	£0.00			£197.00
			£0.00		£1,618.48
	Total Receipts		£22,444.65		£9,674.78
Payments					
Parish Council					
	Electricity	£ 1,588.05			£1,460.75
	Maintenance - grass cutting, dog waste	£ 933.60			£1,002.20
	Subscriptions	£ 458.80			£459.04
	Chronicle	£ 795.60			£715.60
	Clerk's salary including Income Tax	£ 2,010.00			£1,400.00
	Clerk's expenses	£ 325.00			£300.00
	Insurance	£ 643.81			£749.64
	Audit	£ 175.00			£0.00
	Repayment of Village Hall Loan	£ 5,022.00			£480.00
	Projects (Street Lighting/Village Hall)	£ 9,509.72			-£30.00
	Website	£ 135.45			£52.02
	Fox at Farthinghoe	£ 300.00			£234.00
	Total Overheads				£6,823.25
			£21,897.03		
	Asset purchase - computer equipment	£0.00			£0.00
	Total Assets		£0.00		£0.00
	Total Payments		£21,897.03		£6,823.25
Playpark					
	General maintenance	£0.00			£0.00
	Health & Safety equipment	£0.00			£36.00
			£0.00		£36.00

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Defibrillator					
	Asset purchase - defibrillator and casing	£0.00		£1,182.00	
			£0.00		£1,182.00
	Total Payments		£21,897.03		£8,041.25
	Surplus/(Deficit) for year		£547.62		£1,633.53
Accounting Balances					
	Parish Council	£7,706.81		£7,159.19	
	Playpark fund	£2,156.34		£2,156.34	
	Defibrillator fund	£436.48		£436.48	
	Annual Total		£10,299.63		£9,752.01
Bank Balances as at 31 March					
	Current Account	£3,098.59		£9,617.67	
	Business Saver Account	£7,201.04		£200.64	
	Unpresented cheque	£0.00		-£66.30	
	Total		£10,299.63		£9,752.01
Annual Accounts 2018-2019					
	Parish Council	£7,159.19	£22,444.65	£21,897.03	£7,706.81
	Playpark funds	£2,156.34	£0.00	£0.00	£2,156.34
	Defibrillator funds	£436.48	£0.00	£0.00	£436.48
		£9,752.01			£10,299.63
					£547.62
Annual Accounts 2017-2018					
	Parish Council	£5,926.14	£8,056.30	£6,823.25	£7,159.19
	Playpark funds	£2,192.34	£0.00	£36.00	£2,156.34
	Defibrillator funds	£0.00	£1,618.48	£1,182.00	£436.48
		£8,118.48			£9,752.01
					£1,633.53