

FARTHINGHOE PARISH COUNCIL FINANCIAL REPORT 2023-2024

	Year End expenditure 2022-2023	Year End expenditure 2023-2024
<b>Street lighting</b>		
Repairs and maintenance	192.00	0.00
Electricity	1,817.57	1,782.56
<b>Grass cutting</b>		
Grass cutting	1,005.00	920.00
<b>Defibrillator</b>		
Maintenance costs	281.94	0.00
<b>Section 137</b>		
CPRE membership	36.00	60.00
ACRE membership	35.00	42.00
Coronation 2023	0.00	654.50
Community Donations	350.00	0.00
Jubilee 2022	712.57	0.00
<b>Admin. Expenses</b>		
Clerk's expenses: Postage phone / copying / travel etc.	300.00	300.00
Chairman's Expenses		
Other printing costs		
Insurance	675.45	773.33
Bank Account Fees	72.00	72.00
Internal Audit fees	228.00	248.40
N A L C Subs	334.20	298.83
Election Fee		
Farthinghoe Chronicle	876.18	713.00
Website	193.18	207.58
Training	52.80	140.40
Playpark Inspection	2,694.80	138.00
IT equipment/software	119.98	119.98
<b>Clerk's Salary (incl HMRC)</b>	3,371.40	3,631.44
<b>General Maintenance</b>		
Dog waste removal	218.40	258.40
Sign/Shelter cleaning	230.00	250.00
Bus Shelter Maps	213.00	
<b>Sub total of Expenses</b>	14,009.47	10,610.42
Contingency Fund	24.99	156.89
<b>Total Spend from PC accounts</b>	<b>14,034.46</b>	<b>10,767.31</b>
<b>other income</b>	516.46	£1,085.53
<b>Precept</b>	<b>12,500.00</b>	<b>£13,000.00</b>
<b>Grants</b>		
Transfer from other accounts	1,281.94	
<b>TOTAL INCOME to PC A/C</b>	<b>14,298.40</b>	<b>14,085.53</b>
<b>Income minus Expenditure 22/23 for parish council fund</b>	<b>263.94</b>	<b>3,318.22</b>
<b>Monies paid into village accounts</b>		<b>528.36</b>
<b>income minus Expenditure 22/23 for all accounts</b>		<b>3,846.58</b>
<b>Election reserves</b>	1,500.00	1,500.00

April 2024

Monies held on behalf of village		Year end 2022-2023		Year end 2023-2024	
<b>DEFIBRILLATOR</b>					
Opening Balance			£436.48		£154.54
Money Out	Replacement Pads	£281.94	£154.48	£0.00	
Money In		£0.00		£0.00	
Closing Balance 2022-2023			£154.54		£154.54
<b>PLAYPARK</b>					
Opening Balance			£1,697.47		£697.47
Money out	Transfer to PC for repairs	£1,000.00	£697.47	£0.00	
Money In		£0.00		From Village Show	£528.36
Closing Balance 2022-2023			£697.47		£1,225.83

### Explanations of variances for the main accounts

We were able to transfer in 23/24 to a lower electricity tariff.

No donations were made in 23//24

The insurance premium rose significantly in 23/24.

In 22/23 significant repairs were made to the Playpark (supplemented by transferring £1000 from the playpark fund) and a large amount of replacement safety bark was bought.

The clerk salary in 23/24 included backpay for pay rise in 2022 and the pay award in 2023.

The contingency fund spend for 23/24 included expenditure on the reprint of the bus shelter maps and the councils Christmas decorations in the church display.

Income in 23/24 was from the precept increase, a VAT refund of over £821 and bank interest increased to £264.11. It was not necessary to transfer any money from accounts held on behalf of the village in 23/24.

### Monies held on behalf of the village

The annual playpark health and safety inspection is funded by the PC from their account, therefore there was no expenditure from the playpark account in 23/24 however, top up safety bark has been ordered to be paid for out of the fund for 24/25.

No replacement parts were needed for the defibrillator in 23/24.

**Bank Accounts**

Bank Balances	Year end 2022-2023	Year end 2023-2024
Savings Account	£9,975.38	£10,239.43
Current Account	£3,125.75	£6,708.28
Total	£13,101.13	£16,947.71

Consisting of:

Parish Council Fund	£12,249.12	£15,567.34
Play Park Fund	£697.47	£1,225.83
Defibrillator Fund	£154.54	£154.54

**Dave Weston Clerk and RFO**