

FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING

Financial report for year ending 31st March 2021.

In the financial year to 31st March 2021, the Parish Council continued to provide for Precept funds, Playpark funds and Defibrillator funds separately within the accounting process to ensure that the funds raised so diligently by parishioners can be clearly accounted for. The Financial Report therefore reflects this accounting process.

Precept funds

Opening balance at 1st April 2020: £8287.24 (this includes £1250.00 for elections)

The precept for the year to 31st March 2021 was £12000.00.

Income received in the year:		Expenditure in the year (incl. VAT):	
VAT refunds	£105.27	Street lighting	£1153.01
Interest/Compensation	£4.61	Maintenance Grass/Dog Waste etc.	£1371.76
Transfer from Playpark Fund	£731.15	Subscriptions	£375.07
Chronicle Advertising	£0.00	Chronicle	£931.60
		Clerks Salary (Inc. Tax)	£3047.93
		Clerks Expenses	£300.00
		Insurance	£666.13
		Audit	£180.00
		Website	£135.45
		Training	£253.00
		Community Donation	£500.00
		Playpark	£839.15
Total Income Received	£12841.03	Total expenditure	(£9808.08)

Opening Balance	£8287.24
Income received	£12841.03
Expenditure	(£9808.08)
Closing Balance at 31st March 2021:	£11320.19 (£1500 of balance is reserved for Election Costs in 2021)

Item	2020 costs (excl VAT)	2021 costs (excl VAT)	% increase (where applicable)
Street lighting			
- Electricity	£1001.01	£1098.09	9%
- Maintenance	£79.80	£163.20	104%
Administration			
- Insurance	£657.91	£666.13	1%
- Internal audit fee	£176.00	£180.00	2%
- External audit fee	£0.00	£0.00	
- NCALC subscription	£260.17	£269.07	3%
- Chronicle printing	£635.60	£931.60	32%
- Election fee	£0.00	£0.00	
- Clerk's salary	£2859.00	£2438.53	-15%
- Clerk's expenses	£350.00	£300.00	-17%

- Clerk training	£36.00	£253.00	607%
- Website domain name renewal	£51.00	£48.96	-4%
- Website hosting and support service	£61.88	£59.40	-4%
- IT equipment	£0.00	£0.00	
- Land registry	£0.00	£0.00	
Mowing	£820.00	£890.00	8%
General maintenance			
- Dog waste disposal	£166.40	£171.60	3%
- Playpark safety inspection	£47.00	£90.00	48%
- Playpark Bark/Signs	£0.00	£609.29	
Council for Protection of Rural England subs	£36.00	£36.00	0%
ACRE Subs	£0.00	£35.00	

Explanation of increases

The increase in street lighting costs is due to having 2 repairs for this year and an increase in consumer costs. We have changed electricity supplier and aim to see a reduction in electricity costs next year.

NCALC is the Northamptonshire County Association of Local Councils. The subscription fee pays for membership of NCALC and of NALC, the National Association of Local Councils. The subscription is based on the number of electorates of 342. The fees increase is inflationary.

The internal audit is conducted by NCALC, the increase is inflationary.

The increase in printing for the Chronicle is due to 2 bills for 2019/2020 not being received until after the close of the financial year and additional papers being printed regarding the bypass.

Clerks Salary decreased as for 2019/2020 there were 5 quarterly payments to the clerk showing for that financial year to bring the figures in line with Financial year end rather than Calendar year end. Additionally, the clerk did not claim a salary for January 2020. There was a 2.5% national salary increase awarded in April 2020.

Clerk expenses decreased due to the change as above. There was no increase in basic expenses in 2020/2021.

The training budget increase is due to the clerk attending a number of courses being new in post.

The council made a donation to the Brackley Community Hospital to assist with refurbishment after their expansion.

The Precept for the forthcoming year 2021/22 is £12240. This represents a 2% increase.

The playpark inspection was carried out by a new company due to the previous one being unavailable. A large amount of play bark has been purchased as advised by the subsequent inspection. Additional signs regarding dogs and parking have been purchased. Monies for these items has been transferred across into the general precept fund from the Playpark fund.

The Council became a member of Northants ACRE, a countywide, independent charitable organisation working with rural communities in Northamptonshire to improve their quality of life, especially the disadvantaged.

A breakdown of the accounts is uploaded monthly to the website so that at any time, parishioners will be able to see the current funding status for the parish. This is contained within the signed minutes and financial report.

Playpark funds

Opening balance at 1 st April 2020: £2,156.34			
Income received in the year:		Expenditure in the year:	
Closed old playpark account £ 272.28		New Bark £704.99	
		New Signs £26.16	
TOTAL	£272.28	TOTAL	(£731.15)
Opening Balance	£2,156.34		
Income received	£272.28		
Monies paid out	(£731.15)		
Closing Balance at 31 st March 2021	£1697.47		

Defibrillator funds

Opening balance at 1 st April 2020: £436.48			
Income received in the year: None		Expenditure in the year: None	
TOTAL	£0.00	TOTAL	(£0.00)
Opening Balance	£436.48		
Income received	£0.00		
Monies paid out	(£0.00)		
Closing Balance at 31 st March 2021	£436.48		

TOTAL CLOSING BALANCE AT 31ST MARCH 2021:

Precept	£9820.19
Precept reserves (for elections)	£1500.00
Playpark	£1697.47
Defibrillator	£436.48
TOTAL	£13454.14

Dave Weston – Parish Clerk
23 April 2021

Accounting Balances						
	Parish Council	£11,320.19			£8,287.24	
	Playpark fund	£1,697.47			£2,156.34	
	Defibrillator fund	£436.48			£436.48	
	Annual Total	£13,454.14			£10,880.06	
Bank Balances as at 31 March 2021						
	Current Account	£3,339.00			£769.53	
	Business Saver Account	£10,115.14			£10,110.53	
	Total		£13,454.14			£10,880.06
Annual Accounts 2020-2021		Opening balance	Receipts	Payments	Closing balance	Surplus/ (Deficit)
	Parish Council	£8,287.24	£12,109.88	£9,076.93	£11,320.19	£3,032.95
	Playpark funds	£2,156.34	£272.28	£731.15	£1,697.47	-£458.87
	Defibrillator funds	£436.48	£0.00	£0.00	£436.48	£0.00
		£10,880.06			£13,454.14	£2,574.08
Annual Accounts 2019-2020		Opening balance	Receipts	Payments	Closing balance	Surplus/ (Deficit)
	Parish Council	£7,706.81	£8,039.49	£7,459.06	£8,287.24	£580.43
	Playpark funds	£2,156.34	£0.00	£0.00	£2,156.34	
	Defibrillator funds	£436.48	£0.00	£0.00	£436.48	
		£10,299.63			£10,880.06	£580.43