

FARTHINGHOE PARISH COUNCIL ANNUAL PARISH MEETING

Financial report for year ending 31st March 2022.

In the financial year to 31st March 2022, the Parish Council continued to provide for Precept funds, Playpark funds and Defibrillator funds separately within the accounting process to ensure that the funds raised so diligently by parishioners can be clearly accounted for. The Financial Report therefore reflects this accounting process.

Precept funds

Opening balance at 1st April 2021: £11,320.19 (this includes £1,500.00 for elections)

The precept for the year to 31st March 2022 was £12,240.00.

Income received in the year:		Expenditure in the year (incl. VAT):	
VAT refunds	£2643.39	Street lighting	£850.44
Interest/Compensation	£0.90	Maintenance Grass/Dog Waste etc.	£1,244.92
Grants	£10,000	Subscriptions	£459.04
Precept	£12,240	Chronicle	£763.70
		Clerks Salary (Inc. Tax)	£3,046.81
		Clerks Expenses	£300.00
		Insurance	£685.72
		Audit	£185.00
		Website	£149.84
		Training	£38.00
		Community Donation	£835.00
		Bus Shelter Project	£15,316.08
		WNC Election Fees	£168.00
		Bank Fees	£18.00
		Equipment Purchases	£158.75
Total Income Received	£24,884.29	Total expenditure	(£24,219.30)

Opening Balance	£11,320.19
Income received	£24,884.29
Expenditure	(£24,219.30)
Closing Balance at 31 st March 2021:	£11,985.18 (£1500 of balance is reserved for future Election Costs)

Item	2022 costs (excl VAT)	2021 costs (excl VAT)	% increase (where applicable)
Street lighting			
- Electricity	£807.92	£1098.09	-26%
- Maintenance	£0.00	£163.20	-100%
Administration			
- Insurance	£685.92	£666.13	3%
- Internal audit fee	£185.00	£180.00	3%
- External audit fee	£0.00	£0.00	
- NCALC subscription	£268.06	£269.07	0%
- Chronicle printing	£763.70	£931.60	-21%
- Election fee	£140.00	£0.00	

- Clerk's salary	£2438.01	£2438.53	0%
- Clerk's expenses	£300.00	£300.00	0%
- Clerk training	£38.00	£253.00	-84%
- Website domain name renewal	£60.47	£48.96	19%
- Website hosting and support service	£59.40	£59.40	0%
- IT equipment	£0.00	£0.00	
- Land registry	£0.00	£0.00	
Mowing	£885.00	£890.00	-1%
General maintenance			
- Dog waste disposal	£171.60	£171.60	0%
- Playpark safety inspection	£95.00	£90.00	5%
- Playpark Bark/Signs	£0.00	£609.29	
Council for Protection of Rural England subs	£36.00	£36.00	0%
ACRE Subs	£35.00	£35.00	0%

Explanation of increases/decreases

The significant increase in both income and expenditure is due to the purchase of 2 replacement bus shelters. The cost of the 2 shelters including installation was £15316.08. with grants received and reclaiming VAT, the councils contribution was £2823.40.

We have not had to make any repairs to any streetlights this financial year. The savings in electricity expenditure are down to our first full year of a new supplier. We are however budgeting for a substantial increase in 2022/23.

NCALC is the Northamptonshire County Association of Local Councils. The subscription fee pays for membership of NCALC and of NALC, the National Association of Local Councils. The subscription is based on the number of electorates of 342. The fees remained roughly the same.

The internal audit is conducted by NCALC, the increase is inflationary.

The reduction in printing for the Chronicle is due to 2 bills extra bills bring paid in 2020/21 carried over from the previous year and other papers printed for the bypass consultation. We have however increased the number of pages in recent and future publications to enable larger font to be used.

Clerks Salary has remained neutral due to an elongated process for deciding a pay increase for 2021/22. This was finally agreed nationally at the end of the financial year.

Clerk expenses remained neutral. There was no increase in basic expenses in 2021/2022.

The training budget decrease reflects the fact only one additional course was attended in 2021/22.

The council donated to the Brackley Community Hospital to assist with refurbishment after their expansion and additionally donated to Brackley Heartstart for defibrillator training and purchased a 'Tommy' silhouette statue to mark Armistice Day.

The Precept for the forthcoming year 2022/23 is £12500. This represents a 2% increase.

The playpark inspection has increased slightly above inflation.

A breakdown of the accounts is uploaded monthly to the website so that at any time, parishioners will be able to see the current funding status for the parish. This is contained within the signed minutes and financial report.

Playpark funds

Opening balance at 1st April 2021: £1,697.47

Income received in the year: None

Total: £0.00

Expenditure in the year: None

Total: (£0.00)

Closing Balance at 31st March 2022 **£1,697.47**

Defibrillator funds

Opening balance at 1st April 2021: £436.48

Income received in the year: None

TOTAL £0.00

Expenditure in the year: None

TOTAL (£0.00)

Opening Balance £436.48

Income received £0.00

Monies paid out (£0.00)

Closing Balance at 31st March 2022 **£436.48**

TOTAL CLOSING BALANCE AT 31ST MARCH 2021:

Precept **£10,485.18**

Precept reserves (for elections) £1500.00

Playpark £1697.47

Defibrillator £436.48

TOTAL £14,119.13

Dave Weston – Parish Clerk

18 April 2022

Farthinghoe Parish Council - Accounts to 31st March 2022					
				To 31.3.22	To 31.3.21
Receipts					
Parish Council					
	Precept		£12,240.00		£12,000.00
	Transfer from playpark fund		£0.00		£0.00
	Chronicle advertising		£0.00		£0.00
	VAT returns		£2,643.39		£105.27
	Bank interest/Compensation		£0.90		£4.61
	Grants		£10,000.00		
			£24,884.29		£12,109.88
Playpark					
	Fundraising		£0.00		£272.28
	VAT returns		£0.00		£0.00
			£0.00		£272.28
Defibrillator					
	Fundraising		£0.00		£0.00
	Donations/Grants		£0.00		£0.00
	VAT returns		£0.00		£0.00
			£0.00		£0.00
	Total Receipts		£24,884.29		£12,382.16
Payments					
Parish Council					
	Electricity		£850.44		£1,153.01
	Maintenance - grass cutting, dog waste,H&S, Sign cleaning		£1,244.92		£1,479.76
	Subscriptions-NCALC, ACRE, CPRE, Microsoft, anti virus		£459.04		£430.05
	Chronicle		£763.70		£931.60
	Clerk's salary including Income Tax		£3,046.81		£3,047.93
	Clerk's expenses		£300.00		£300.00
	Insurance		£685.72		£666.13
	Audit		£185.00		£180.00
	Website		£149.84		£135.45
	Training		£38.00		£253.00
	Community Donations		£835.00		£500.00
	Bus Shelter Project		£15,316.08		
	WNC election expenses		£168.00		
	Bank Fees		£18.00		
	Equipment Purchases		£158.75		
	Total Overheads		£24,219.30		£9,076.93
	Asset purchase - computer equipment		£0.00		£0.00
	Total Assets		£0.00		£0.00
	Total Payments		£24,219.30		£9,076.93
Playpark					
	General maintenance		£0.00		£0.00
	Health & Safety equipment		£0.00		£731.15
			£0.00		£731.15
Defibrillator					
	Asset purchase - defibrillator and casing				
			£0.00		£0.00
	Total Payments		£24,219.30		£9,808.08
	Surplus/(Deficit) for year		£664.99		£2,574.08

Accounting Balances						
	Parish Council	£11,985.18			£11,320.19	
	Playpark fund	£1,697.47			£1,697.47	
	Defibrillator fund	£436.48			£436.48	
	Annual Total	£14,119.13			£13,454.14	
Bank Balances as at 31 March 2022						
	Current Account	£6,297.11			£3,339.00	
	Business Saver Account	£5,116.04			£10,115.14	
	Unity Bank	£2,705.98				
	Total		£14,119.13		£13,454.14	
Annual Accounts 2021-2022						
		Opening balance	Receipts	Payments	Closing balance	Surplus/ (Deficit)
	Parish Council	£11,320.19	£24,884.29	£24,219.30	£11,985.18	£664.99
	Playpark funds	£1,697.47	£0.00	£0.00	£1,697.47	£0.00
	Defibrillator funds	£436.48	£0.00	£0.00	£436.48	£0.00
		£13,454.14			£14,119.13	£664.99
Annual Accounts 2020-2021						
		Opening balance	Receipts	Payments	Closing balance	Surplus/ (Deficit)
	Parish Council	£8,287.24	£12,382.16	£9,076.93	£11,320.19	£3,032.95
	Playpark funds	£2,156.34	£0.00	£731.15	£1,697.47	-£458.87
	Defibrillator funds	£436.48	£0.00	£0.00	£436.48	£0.00
		£10,880.06			£13,454.14	£2,574.08